



Becoming an EDI Awardee

You should discuss with EDC and FSC First the extent that the ownership or control of your business meet program requirements.

In addition, your commitment to using Certified County-based businesses in the construction of new or improvement of existing facilities that are being financed by the EDI Fund will assist you in meeting the requirements for support by this Prince George's County economic development program.

The Prince George's County's Supplier Development and Diversity Division (SDDD) of County Government is available to explain these programs and how they may assist you in your efforts.

For more information, please contact or visit

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301.883.6480
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Prince George's County EDI Fund Contact List

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Supplier Development & Diversity Division (SDDD)

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Rushern L. Baker, III
County Executive

www.princegeorgescountymd.gov



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Experience Diversity

*Doing Business in
Prince George's County*



Prince George's County MARYLAND

An Introduction

As a dynamic, energetic, and diverse jurisdiction of almost 900,000, Prince George's County, Maryland is heavily focused on growing our local economy, supporting businesses that aspire to expand or locate here, and creating additional employment opportunities for our residents.

We want all individuals who live or work in this County to have every opportunity to participate in and be part of our expanding economy and the prosperity that we would all like to achieve.

As you begin the process of working with the various agencies and organizations that make up Prince George's County's collective economic development effort, this brochure is intended to inform you of some of the resources that are available to support your business in helping the County achieve these goals.

Economic Development Incentive Fund

As resource partners for economic development in the County, the Prince George's County Economic Development Corporation (EDC) and FSC First jointly administer the Prince George's County Economic Development Incentive (EDI) Fund. This is a \$50 million economic development fund that was specifically created for the purpose of expanding the County's commercial tax base, job retention and attraction, support for small and local businesses, promotion of development and redevelopment opportunities, transit oriented development and growth of key industry sectors. The funds are available as loans and in some instances grants to the local business community.

For more information or to apply, visit edifund.pgcedc.com.

Inclusion Policies

As discussed above, it is the policy of Prince George's County to encourage and in some cases require businesses that accept financial assistance from the EDI Fund, and other economic development tools and incentives, to commit to specific goals or minimum requirements for local, small, and/or minority business (LSMBE) participation in the projects that are being supported by the financial assistance. Prince George's County endorses the goal of improving the quality of life for all citizens by strengthening the economic capacity of its local, small, and minority



Prince George's County Executive Rushern L. Baker, III joins with county leaders and EDI Fund Awardees.

business communities. In the course of your discussions with EDC or FSC First about the financial terms of the assistance you are seeking, you will have the opportunity for further discussions about the LSMBE goals or requirements that may be conditioned on your application. Based on a number of statutory, credit, and policy factors, you may be asked to commit to specific LSMBE goals and minimums.

Previous Examples

While each application is evaluated on a case by case basis, previous EDI Fund applicants have committed to County and Minority Business Enterprise Plans that include a goal

costs, site work costs, and related construction services would be allocated to CBEs or CMBEs. These plans are subject to approval by the County's Compliance Manager.

"We are open for business and ready to meet your needs."

Prince George's County Executive
Rushern L. Baker, III

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of 20-35% for County-based business enterprise (CBE), minority business enterprise (MBE) and County-based minority business enterprise (CMBE), with a minimum CBE, MBE or CMBE participation of 15-20% of the Developer's total project building costs, site work costs, and related construction. Frequently, applicants have agreed that no less than 15% of their total project building