



FOR IMMEDIATE RELEASE April 27, 2018

PRINCE GEORGE'S COUNTY ECONOMIC DEVELOPMENT INCENTIVE FUND FULFILLS ITS MISSION ONE MISSION AT A TIME

Susan Gage Caterer, Inc. Named 2018 Maryland Economic Development Association's Large Community Project Award Winner



Center, Chapell Gage, President of Susan Gage Caterer; Jim Coleman, President and CEO, PGCEDC; David Iannucci, Asst. Deputy Chief Administrative Officer, Prince George's County; Shelly Gross-Wade, President and CEO, FSC First; Ebony Stocks, Financial Services Program Manager, PGCEDC; Dawn Medley, Vice President of Business Finance Programs, FSC First

Largo, MD – April 30, 2018 - This evening, FSC First and Prince George's County Economic Development Corporation (PGCEDC) congratulate Susan Gage Caterer, Inc. (Susan Gage), a womanowned business headquartered in Hyattsville, MD, on receiving the 2018 Maryland Economic Development Association's (MEDA) Large Community Development Project Award. Susan Gage accepted this prestigious award at MEDA's Annual Awards Dinner at the Hyatt Regency, Chesapeake Bay.

"Congratulations to the Susan Gage Caterer, the recipient of the EDI Funding from Prince George's County," state Prince George's County Executive Rushern L. Baker, III. "We are excited to know that this outstanding company is receiving statewide recognition at the MEDA Annual Conference. The EDI Fund is one of the reasons we've been able to leverage \$36 million in public dollars into \$1 billion in private investment."

From humble beginnings, Susan Gage started her business in her garage in Fort Washington, MD and has grown to one of the best full-service catering companies in the region. To meet the demands for growth and expansion, Susan Gage launched a \$4.6 million redevelopment project, partially funded by Prince George's County's Economic Development Incentive Fund (EDI Fund), which resulted in the build-out of a vacant 31,000 square foot warehouse flex space inside the Capital Beltway in Hyattsville, MD. This eco-friendly facility includes tasting rooms, commercial kitchen, warehouse, office space, and a charging station for electric delivery vehicles.





"Susan Gage is a fine example of how an entrepreneur can be successful in Prince George's County," states Jim Coleman, President and CEO of the Prince George's County Economic Development Corporation. "This woman-owned company not only brings high quality hospitality to the County, it has also brought jobs and innovative green catering practices to the industry. For these reasons, we were delighted to nominate Susan Gage for this year's Large Community Development Award in partnership with FSC First."

Through its expansion into Hyattsville, Susan Gage was able to retain its 110 employees and hire an additional 189 employees while shifting the business to a site inside the Capital Beltway with immediate access to the Metro and within the employees' home communities.

"Prince George's County Economic Development Incentive Fund (EDI Fund) is designed to provide businesses with the funding needed for growth and expansion," states Shelly Gross Wade, President and CEO of FSC First. "Through Susan Gage's expansion into Hyattsville, she has created more than 180 jobs and generated \$200,000 in commercial property taxes in the County. The success of this type of project is what County Executive Rushern L. Baker, III envisioned when he created the EDI Fund."

Today, Susan Gage has incorporated green sustainability practices into every aspect of its operations and is fully committed to being a responsible environmental steward while delivering the highest level of catering services. While the sector is not new, Susan Gage's approach to catering is new and improved. Susan Gage should become a model for how catering businesses can reinvent themselves, be more responsible community citizens, and still remain relevant and profitable.

For more information on the EDI Fund, please contact Dawn Medley at <u>drmedley@fscfirst.com</u> or Ebony Stocks at <u>epstocks@co.pg.md.us</u>.

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